

FUND FOR RAILWAY ACCIDENTS INVOLVING DESIGNATED GOODS

WHO ARE WE?

The Fund compensates victims of damages caused by a major crude-by-rail accident. Compensation starts after railway companies have paid damages up to the amount required by law.

We were created as a response following the Lac-Mégantic tragedy:

- Now, in the event of a railway accident involving crude oil, **we protect Canadians from bearing the cost of damages.**

The independent Administrator of the Fund is implementing an action plan to facilitate **access to justice and compensation for victims.**

THE POLLUTER-PAYS PRINCIPLE

HOW DOES IT APPLY IN CANADA?

Canada has strengthened its liability and compensation regime, it:

- Holds railways involved in crude oil accidents liable for damages without needing to prove fault or negligence;
- Requires minimum insurance levels based on the risk, type and volume of crude oil they transport:
 - Varies between \$100 million to \$1 billion of minimum insurance.

WHAT TYPES OF DAMAGES DO WE COMPENSATE?



Preventive measures and clean-up costs



Environmental damage



Personal injury



Property damage



Economic loss



Loss of fishing, hunting and gathering opportunities for Indigenous peoples



Loss of subsistence living

HOW DOES COMPENSATION WORK FOR VICTIMS?

1. Claimants send their claim to the responsible railway company;
2. That company compensates claimants until it reaches its insurance limit of liability;
3. Claimants who did not receive compensation send their claims to us;
4. We will cover **all remaining claims.**

To be on the safe side, be sure to file your claim within three years of the damage you suffered.

WHAT ARE “DESIGNATED GOODS”?

- Crude oil;
- Other goods can be added by regulation.

HOW ARE WE FINANCED?

All federally regulated railways that transport crude oil in Canada must pay a per-tonne fee:

- This fee, called a “levy”, increases every year;
- Since 2016, **we have collected between one and two million dollars** per month in levies and from interest generated on that money.

In the event of a disaster, the Fund has access to additional money and has **no limit** to how much it can compensate.

HOW TO GET IN TOUCH?

We are actively working on a comprehensive compensation process with our key stakeholders! Join the discussion by subscribing to our newsletters, and by sharing your views on social media!